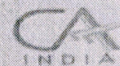


# SANJEEV RAJ & ASSOCIATES

CHARTERED ACCOUNTANTS



Regd. Office: 193, First Floor, Nitesh Vihar, Dhandra Road, Ludhiana-141013  
Contact: +91 9417115387, CAKESHAVGUPTA@GMAIL.COM

## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of PACT INDUSTRIES LIMITED

### Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying standalone quarterly financial results of PACT INDUSTRIES LIMITED for the quarter ended 31.03.2025 and the year-to-date results for the period from 01.04.2024-31.03.2025 to attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard, and give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2025 as well as the year to date results for the period from 01.04.2024 to 31.03.2025

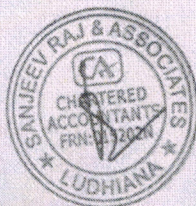
### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013 (the Act) our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules.

Thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter Paragraph

The credit facility taken earlier has been declared as non-performing assets by the bank during the F.Y. 2022-23, so no provision for interest has been made during F.Y. 2024-25  
Our opinion is not modified in respect of this matter.





# SANJEEV RAJ & ASSOCIATES

CHARTERED ACCOUNTANTS



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Contact: +91 9417115387, CAKESHAVGUPTA@GMAIL.COM

## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

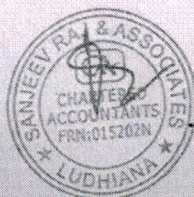
In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





# SANJEEV RAJ & ASSOCIATES

CHARTERED ACCOUNTANTS



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Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

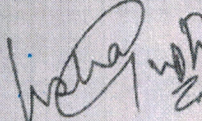
Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sanjeev Raj and Associates  
Chartered Accountants

(FRN: 015202N)



(CA Keshav Gupta)

(Partner)

(MRN: 553123)

UDIN: 25553123BMLDUE7117



Place: Ludhiana

Date: 29-05-2025



**PACT INDUSTRIES LIMITED**

303, Hotel The Taksonz, Opp. Railway Station, G.T. Road, Ludhiana

(CIN : L18101PB1993PLC013193)

Website: www.pactindustries.in

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2025**

(Amt. in Lakhs)						
Sr. No.	Particulars	Quarter Ended 31.03.2025 (Audited)	Quarter Ended 31.03.2024 (Audited)	Quarter Ended 31.12.2024 (Un-Audited)	Previous Year ended 31.03.2025 (Audited)	Previous Year ended 31.03.2024 (Audited)
I	Revenue from operations	6.43	72.18	152.37	160.59	650.54
II	Other income	3.25	-	-	6.25	-
III	<b>Total Revenue (I + II)</b>	<b>9.68</b>	<b>72.18</b>	<b>152.37</b>	<b>166.84</b>	<b>650.54</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	0	50.46	-	-	62.23
	Purchases of Stock-in-Trade	22.11	50.36	152.43	203.81	565.96
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	22.83	(45.58)	(0.01)	(4.71)	490.91
	Employee benefits expense	1.35	4.94	-	1.50	9.49
	Finance costs	-	0	-	-	-
	Depreciation and amortization expense	2.94	3.12	3.70	12.88	13.25
	Other expenses	419.07	30.81	0.87	429.14	50.03
	<b>Total expenses (IV)</b>	<b>468.30</b>	<b>94.11</b>	<b>156.99</b>	<b>642.62</b>	<b>1,191.87</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>(458.62)</b>	<b>(21.93)</b>	<b>(4.62)</b>	<b>(475.78)</b>	<b>(541.33)</b>
VI	Prior Period Items	19.87	-	-	19.87	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>(478.49)</b>	<b>(21.93)</b>	<b>(4.62)</b>	<b>(495.65)</b>	<b>(541.33)</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>(478.49)</b>	<b>(21.93)</b>	<b>(4.62)</b>	<b>(495.65)</b>	<b>(541.33)</b>
X	<b>Tax expense:</b>					
	(1) Current tax	0	0	-	-	-
	(2) Deferred tax	0.70	-25.05	2.94	6.73	(25.05)
	<b>Net Tax Expense (X)</b>	<b>0.70</b>	<b>-25.05</b>	<b>2.94</b>	<b>6.73</b>	<b>(25.05)</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(479.19)</b>	<b>3.12</b>	<b>(7.56)</b>	<b>(502.38)</b>	<b>(516.28)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>(479.19)</b>	<b>3.12</b>	<b>(7.56)</b>	<b>(502.38)</b>	<b>(516.28)</b>
XVI	<b>Other Comprehensive Income</b>					
	A.					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B.					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>(479.19)</b>	<b>3.12</b>	<b>(7.56)</b>	<b>(502.38)</b>	<b>(516.28)</b>
XVIII	Paid-up equity share capital	554.08	554.08	554.08	554.08	554.08
XIX	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	187.17	-325.96	(341.59)	(828.35)	(325.96)
XXI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	(0.86)	0.007	(0.01)	(0.91)	(0.93)
	(2) Diluted	(0.86)	0.007	(0.01)	(0.91)	(0.93)
XXII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	-	0.00	-	-	-
	(2) Diluted	-	0.00	-	-	-
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>					
	(1) Basic	(0.86)	0.007	(0.01)	(0.91)	(0.93)
	(2) Diluted	(0.86)	0.007	(0.01)	(0.91)	(0.93)

**For PACT INDUSTRIES LIMITED**

*Director/Auth. Sign.*



	Particulars		Figures as at the end of 31.03.2025	Figures as at the end of year 31.03.2024
			Audited	Audited
			(In Rupees Lakh)	
	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment		130.34	143.24
	(b) Capital work-in-progress		0.00	0.00
	(c) Investment Property		0.00	0.00
	(d) Goodwill		0.00	0.00
	(e) Other Intangible assets		0.00	0.00
	(f) Intangible assets under development		0.00	0.00
	(g) Biological Assets other than bearer plants		0.00	0.00
	(h) Investment accounted for using equity method			
	<b>Non- Current Financial Assets</b>			
	(i) Investments		0.00	0.00
	(ii) Trade receivables		0.00	0.00
	(iii) Loans		0.00	0.00
	(iv) Others (to be specified)		0.00	0.00
	(i) Deferred tax assets (net)		0.00	0.00
	(j) Other non-current assets		4.16	87.03
	<b>TOTAL OF NON-CURRENT ASSETS</b>		<b>134.50</b>	<b>230.27</b>
2	<b>Current assets</b>			
	(a) Inventories		200.06	217.45
	(b) financial Assets		0.00	0.00
	(i) Investments		0.00	0.00
	(ii) Trade receivables		474.87	921.52
	(iii) Cash and cash equivalents		10.06	3.21
	(iv) Bank balances other than (iii) above		0.00	0.00
	(v) Loans		0.00	0.00
	(vi) Others (to be specified)		0.00	0.00
	(c) Current Tax Assets (Net)		0.00	0.67
	(d) Other current assets		8.57	8.28
	<b>TOTAL OF CURRENT ASSETS</b>		<b>693.56</b>	<b>1151.13</b>
	<b>Total Assets (1+2)</b>		<b>828.06</b>	<b>1381.40</b>
	<b>EQUITY AND LIABILITIES</b>			
3	<b>Equity</b>			
	(a) Equity Share capital		554.08	554.08
	(b) Other Equity		-828.35	-325.96
	<b>TOTAL EQUITY</b>		<b>-274.27</b>	<b>228.12</b>
4	<b>LIABILITIES</b>			
	<b>Non-current liabilities</b>			
	(a) Financial Liabilities		0.00	0.00
	(i) Borrowings		0.00	51.32
	(ii) Trade payables		0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0.00	0.00
	(b) Provisions		0.00	0.00
	(c) Deferred tax liabilities (Net)		8.98	2.26
	(d) Other non-current liabilities		0.00	0.00
	<b>Current liabilities</b>			
	(a) Financial Liabilities		0.00	0.00
	(i) Borrowings		1080.23	1080.23
	(ii) Trade payables		0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (c))		4.75	18.58
	(b) Other current liabilities		0.00	0.00
	(c) Provisions		8.37	0.89
	(d) Current Tax Liabilities (Net)		0.00	0.00
	<b>TOTAL LIABILITIES</b>		<b>1102.33</b>	<b>1153.28</b>
	<b>Total Equity and Liabilities (3+4)</b>		<b>828.06</b>	<b>1381.40</b>

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 29.05.2025.

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is Two Segment, namely, Trading of Steel & Iron & Textile .

4 The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

5 Regrouping in the previous year figures has been done to match with the current year grouping.

7 As the credit facility declared as NPA by the bank, so no prov. for interest has been made.

**FOR P&G INDUSTRIES LIMITED**

(Harpreet Singh)

Managing Director

DIN: 00570541 Director/Auth.Sign.

Place: Ludhiana

Date: 29.05.2025



**PACT INDUSTRIES LIMITED**

**STANDALONE CASH FLOW STATEMENT for the period ended 31st March 2025**

(In Rupees Lakh)

	Period ended 31st March, 2025	Year ended 31st March, 2024
<b>A Cash Flows form operating Activities</b>		
Ptofit before Tax	(495.65)	(541.33)
Adjustments for :		
Depreciation and Amortisation Expense	12.88	13.25
Finance Costs		
Allownace for ECL	-	22.62
Interest Income Classified as Investing Cash Flows		
Gain/Loss on disposal of Property, Plant and Equipment value		
<b>Operating Profit before Changes in Operating Asstes and Lia</b>	<b>(482.77)</b>	<b>(505.46)</b>
<b>Changes in Operating Asstes and Liabilities:</b>		
Increase in Trade Payables		(455.39)
Increase in Borrowings		
Increase in Other Financial Liabilities	(13.83)	(12.42)
Increas /(Decrease) in Provisions	7.48	(3.83)
Increase/(Decrease) in Other Current Liabilities	-	
(Increase) in Inventories	17.39	522.24
(Increase)/Decrease in Tarde Receivables	446.65	456.49
(Increase)/Decrease on Loans		
(Increase) in Other Financial Assets	0.67	0.18
(Increase) in Other Current Asstes	(0.29)	(17.48)
<b>Cash Generated from Operations</b>	<b>(24.70)</b>	<b>(15.67)</b>
Income Taxes provison/paid (net)	-	
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(24.70)</b>	<b>(15.67)</b>
<b>B Cash Flows Investing Activitiies</b>		
Payments for acquisition of Property, Plant and Equipment /		
Proceeds for Disposal of Tangible Fixed Asstes		
Increase in Investments		
Interest Received		
(Increase) in Other Non-current Assets	82.87	-
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>82.87</b>	<b>-</b>
<b>C Cash flow from Financing Activities</b>		
Finance Cost paid		
Loan	-	(1.21)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>-</b>	<b>(1.21)</b>
<b>NET CASH INFLOW (A+B+C)</b>	<b>58.17</b>	<b>(16.88)</b>
 Cash and cash Equivalents-At the beginning of the year	 3.21	 20.09
Cash and cash Equivalents-At the end of the year	61.38	3.21
	<b>58.17</b>	<b>(16.88)</b>

For Pact Industries Limited

**For PACT INDUSTRIES LIMITED**

(Harpreet Singh)

Managing Director/ Auth. Sign.

DIN: 00570541



**PACT INDUSTRIES LIMITED, LUDHIANA**  
**CIN: L18101PB1993PLC013193**  
**QE 31.03.2025**

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**OPERATING SEGMENT INFORMATION:**

**ANNEXURE-I**

The Company has identified three reportable segments mainly via, manufacturing / fabrication of steel, trading of steel & iron and textile/garments. Segments have been identified and reported taking into account nature of products and services, the differing risks and returns and the internal business reporting systems. The accounting policies adopted for segment reporting are in line with the accounting policy of the company with following additional policies for segment reporting.

- a) Revenue and expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and expenses which relate to enterprises as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Un-allocable".
- b) Segment assets and segment liabilities represent assets and liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Un-allocable".
- (i) As per Ind AS on Segment Reporting (Ind AS 108) "Operating Segment Reporting", the Company has reported segment information as per sheet enclosed.
- (ii) Further explained that the commission, Rebate & Discount, Interest, Income has been disclosed as un-allocable.
- (iii) As the company is not maintaining the separate books of accounts so the segment assets & liabilities has been disclosed as un-allocable .

Have to be granted but on this case you havr granyed the time only 6 days. And therefore a notice itself at bad in laws. It is however without prejudic the above fact we have submit the reply on marrits.

That we have rec the notice on evening sec148a a minimum time of 7 days

For PACT INDUSTRIES LIMITED  
  
Director/Auth. Sign.

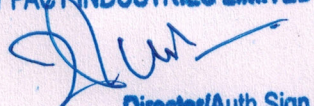


**SEGMENT REPORTING FOR QUARTER ENDING 31.03.2025**

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	Other Revenue	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	3.02	3.41	3.25		9.68
	Gross Turnover	3.02	3.41	3.25		9.68
	<b>Net Turnover</b>	3.02	3.41	3.25		9.68
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST &				-478.49	-478.49
	TAXES				0.00	0.00
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-478.49	-478.49
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				-0.70	-0.70
	<b>Profit After Tax</b>				-479.19	-479.19
3	Other Information					
	SEGMENT ASSETS				828.06	828.06
	SEGMENT LIABILITIES				828.06	828.06
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				2.94	2.94
	NON CASH EXPENSE				440.14	440.14

For PACT INDUSTRIES LIMITED

  
Director/Auth.Sign.



**SEGMENT REPORTING FOR YEAR ENDED 31.03.2025**

(Amt in 'Lacs')

	PARTICULARS	TRADING OF STEEL & IRON	TRADING OF TEXTILE/ GARMENTS	Other Revenue	UNALLOCABLE	TOTAL
		SEGMENT 1	SEGMENT 2	SEGMENT 3		
1	SEGMENT REVENUE	156.60	3.99	6.25		166.84
	Gross Turnover	156.60	3.99	6.25		166.84
	<b>Net Turnover</b>	156.60	3.99	6.25		166.84
2	SEGMENT RESULT					
	PROFIT BEFORE INTEREST &				-495.65	-495.65
	TAXES				0.00	0.00
	Less: Interest Expense				0.00	0.00
	Add: Exceptional Item				0.00	0.00
	Profit Before Tax				-495.65	-495.65
	Current Tax				0.00	0.00
	Deferred Tax (Assets)				6.73	6.73
	<b>Profit After Tax</b>				-502.38	-502.38
3	Other Information					
	SEGMENT ASSETS				828.06	828.06
	SEGMENT LIABILITIES				828.06	828.06
	CAPITAL EXPENDITURE				0.00	0.00
	DEPRECIATION				12.88	12.88
	NON CASH EXPENSE				450.08	450.08

For PACT INDUSTRIES LIMITED

  
Director/Auth. Sign.